

Squaw Alpine Transit Company
Board of Directors Quarterly Meeting Minutes
August 11, 2021
Via Zoom Video Conference
DRAFT pending board approval

1. Call to Order

Chair Keith Fountain called today's meeting to order at 9:06 AM. A quorum was established.

2. Roll Call and Establishment of Quorum

Board members in attendance

Keith Fountain
Drew Conly
David Stepner
Kyle Crezee
Peter Grant
Evan Benjaminson
Bob Tetrault

Board members not in attendance

Mike Martin

Others attending

Joy Doyle
Judy Friedman (Recording Secretary)

3. Changes to / adopt Agenda

It was moved by Fountain and seconded by Stepner to approve today's agenda as presented. Motion carried unanimously.

4. Approval of June 9 Quarterly Meeting Minutes

It was moved by Tetrault and seconded by Stepner to approve the minutes of the June 9, 2021 meeting as presented. Motion carried unanimously.

5. Public Comment

Friedman announced Supervisor Gustafson's Town Hall meeting via Zoom, scheduled for August 12 at 6:00 PM.

6. Board Member and Adviser Comments

Crezee announced Dee Byrne has been appointed as Regional COO at Squaw Valley Alpine Meadows (SVAM).

Stepner reported the Sierra Watch objection to the approval of the Squaw Development was heard by the Court of Appeals on July 21, but the judgement may not be known for a month or so. Two of the three judges appeared to be sympathetic to Sierra Watch, which alleged a Brown Act violation by the Placer County Board of Supervisors.

7. Executive Director's Report

a. Winter 2021-22 Transit Operations including Partners & Squaw Valley/Tahoe City Pilot

Doyle presented a SATCo & Partners Transit Operations Summary for Winter 2021-22, which details dates and times of operations for all fixed and on-demand routes, including Olympic Village Inn, the Resort at Squaw Creek, and TART Connect's Olympic Valley/Tahoe City Pilot, which SATCo will receive an administrative fee and vehicle credits for. A brief discussion followed as funding for TART Connect was clarified. It was noted the success of SATCo contributed to micro-transit service being piloted throughout North Lake Tahoe. Doyle is working on this winter's marketing plan and will coordinate with Christine from SVAM Marketing Department to maximize Mountaineer marketing efforts including promotion to Mountaineer riders to download the TART

Connect app prior to or at the beginning of the winter season to make Olympic Valley/Tahoe City ride requests more efficient during the season.

At Downtowner's request, Doyle informed that all Downtowner and partner agreements are to be executed by September 15, 2021. The agreements will be reviewed by Fountain, Civitas and the Contract Committee. Fountain noted the need for a Contract Committee to review all agreements prior to execution

It was moved by Stepner and seconded by Benjaminson to authorize the Executive Director to negotiate and execute the Downtowner agreements. Motion carried unanimously.

It was moved by Benjaminson and seconded by Tetrault to appoint Fountain (as Chair), Benjaminson (as Treasurer), Mike Martin, and David Stepner to the FY 2021/22 Contract Committee. Motion carried unanimously.

b. SVAM MMTD (TBID) Renewal Discussion and Preliminary Timeline

Doyle presented the proposed timeline for renewing the TBID, which was included in the Board packets. She asked the Board to consider continuing with the current assessment levels or adding 0.5% to lodging and lift tickets and consider adding Olympic Valley restaurants, bars, and retailers. Discussion followed as the pros and cons of various scenarios, including a suggestion to consider assessing real estate commissions.

A consensus was not reached, but this discussion will be ongoing for numerous months. Doyle will discuss the issues raised with Civitas as well as major stakeholders, including restauranteurs.

c. Delinquency Report for June and Delinquency History by Month

The Delinquency Report for June was included in the meeting packets. Doyle presented the information and answered questions clarifying the information. Forty-six assesses are delinquent as of June, with one accounting for almost one-third of the total amount due. The average delinquencies are higher now than this time last year. Doyle will continue to work with the County on solutions.

d. Discuss Sept 29 & Nov 10 Board Meetings in Person at OVPSD

The Annual Meeting is scheduled for September 29, 2021 and the first Board meeting of the new fiscal year is November 10, 2021. Following a brief discussion, there was consensus to continue meeting via Zoom.

8. Treasurer's Report

a. Financial Reports

i. Motion that Board has reviewed Q3 financial reports

Benjaminson presented the Q3 reports and noted that these and future financial reports will be on a modified cash basis, to align with the Revenue Expense summary. He clarified specific line items and noted the positive variance.

It was moved by Tetrault and seconded by Stepner to approve the Q3 financial reports as presented. Motion carried unanimously.

b. Rev Expense Summary / Cash Flow & Revenue Projections

i. Motion to approve FY2021-22 Budget

Benjaminson reviewed the projections to date, noting there are two months left in current fiscal year. He clarified specific line items and said the bank balance is just over \$400,000, which is much higher than when the year began due to not running Mountaineer last winter because of Stay at Home Orders as a result of COVID-19.

Benjaminson presented the proposed FY 2021-22 budget and described the assumptions made as it was being compiled.

It was moved by Grant and seconded by Stepner to approve the FY 2021-22 as presented. Motion carried unanimously.

9. Chairman's Report

a. Successor to Treasurer / Evan as Adviser

Fountain reported Benjaminson has chosen not to run for re-election to the Board. Fountain will be running for re-election. He described the steps being taken to identify a new Treasurer. Fountain is comfortable that given Doyle's extended duties, there will be a smooth transition.

Benjaminson explained the tasks of the Treasurer, including overseeing finances and contracts. He offered to stay involved as an advisor.

b. FY21-22 Executive Director agreement

Fountain is pleased with the ED agreement drafted with Doyle for her third year of managing the organization. Her new contract includes a well-deserved pay increase given she has much more responsibility and is managing many more tasks.

10. Adjourn

There being no further business to come before the Board, the meeting adjourned at 10:40 AM.